

Medium Term Financial Plan 2021/22 (based on absolute budget)

	Adjusted Net Budget	MTFP	Net Budget	MTFP	Net Budget	MTFP	Net Budget
	2020/21 £m	2021/22 £m	2021/22 £m	2022/23 £m	2022/23 £m	2023/24 £m	2023/24 £m
Adult Social Care <i>(Including Public Health)</i>	109.7	5.7	115.5	8.3	123.8	9.9	133.7
Children's Services	63.1	7.3	70.4	2.6	73.0	2.1	75.1
Environment & Community	49.8	0.9	50.7	1.5	52.3	0.4	52.6
Regeneration & Economy	9.7	15.7	25.4	(6.0)	19.3	(3.1)	16.3
Resources	31.9	0.4	32.3	0.1	32.4	0.2	32.7
Transformation Revenue Implications	0.0	3.5	3.5	0.5	4.0	0.5	4.5
Corporate Priorities	1.4	1.1	2.5		2.5		2.5
Net cost of services	265.6	34.6	300.2	7.1	307.3	10.0	317.3
Provision for repayment borrowing (MRP)	9.8	0.1	9.9	0.1	10.1	0.1	10.1
Pensions	5.6	(0.1)	5.5	(0.1)	5.5	0.2	5.7
Revenue contribution to capital	0.8	(0.8)	0.0		0.0	0.0	0.0
Transformation Funding	2.0	(1.5)	0.5		0.5	2.0	2.5
Interest on borrowing	1.8	1.4	3.2	(0.0)	3.2	(0.0)	3.2
Contingency	1.2	3.4	4.6	3.4	7.9	3.3	11.2
Parish, Town, Neighbourhood Councils & Charter Trustees	0.8		0.8		0.8		0.8
Movement to and (from) reserves - inc unearmarked	0.7	(0.0)	0.7		0.7		0.7
High needs reserve contribution	1.2	(1.2)	0.0		0.0		0.0
Levies (Environment Agency / Fisheries)	0.6		0.6		0.6		0.6
Apprentice Levy	0.6		0.6		0.6		0.6
Revenue expenditure on surplus assets	0.2		0.2		0.2		0.2
Investment property income	(6.7)	1.2	(5.5)	(0.4)	(5.9)	(0.4)	(6.3)
Income from HRA	(0.9)		(0.9)		(0.9)		(0.9)
Interest on cash investments	(0.2)	0.1	(0.0)		(0.0)		(0.0)
Dividend income	(0.1)		(0.1)		(0.1)		(0.1)
Residual capital funding	0.0	(0.1)	(0.1)	0.1	0.0	0.0	0.0
Town Centre Development Fund	0.0	(2.5)	(2.5)	2.5	0.0	0.0	0.0
ICT Investment Plan Resources One-Off	0.0	(1.6)	(1.6)	1.6	0.0	0.0	0.0
ICT Investment Plan funding obligations	0.0	0.3	0.3	0.0	0.3	0.0	0.3
Transformation Fund Resources One-Off	0.0	(13.5)	(13.5)	13.5	0.0	0.0	0.0
Transformation Fund funding obligations	0.0	2.7	2.7	5.4	8.1	(7.1)	1.0
Transformation Saving Target 2021/22	0.0	(15.0)	(15.0)	(9.1)	(24.1)	(9.1)	(33.2)
Transformation - Delay in Capital Receipts income	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Developer Contribution Review	0.0	(4.7)	(4.7)	4.7	0.0	0.0	0.0
Capital Fund Release	0.0	(0.4)	(0.4)	0.4	0.0	0.0	0.0
Reverse Poole Bay previous contributions	0.0	(1.0)	(1.0)	1.1	0.1	(0.1)	0.0
Net Budget	283.0	1.4	284.3	30.3	314.6	(1.1)	313.5
Council Tax income	(217.1)	4.0	(213.0)	(12.0)	(225.1)	(10.2)	(235.2)
Net income from Business Rates	(58.1)	2.6	(55.5)	(3.0)	(58.4)	(2.0)	(60.5)
Revenue Support Grant	(3.0)	0.0	(3.0)		(3.0)		(3.0)
New Homes Bonus Grant	(2.6)	0.9	(1.7)	0.9	(0.8)	0.8	0.0
Collection Fund Surplus Distribution	(1.4)	1.4	0.0		0.0		0.0
Parish, Town, Neighbourhood Councils & Charter Trustees	(0.8)	0.0	(0.8)		(0.8)		(0.8)
Total Funding	(283.0)	9.0	(274.0)	(14.1)	(288.1)	(11.3)	(299.5)
Annual – Net Funding Gap	(0.0)	10.3	10.3	16.2	16.2	(12.5)	(12.5)
Cumulative MTFP – Net Funding Gap			10.3		26.5		14.1